

SENATE BILL 3743

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 67,
relative to property taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-1-506(a)(1), is amended by deleting the language “four thousand five hundred (4,500)” wherever such language appears and by substituting instead the language “three thousand (3,000)”.

SECTION 2. Tennessee Code Annotated, Section 67-1-506(a)(1), is further amended by adding the following language at the end of the subdivision:

For purposes of making such a determination, the term “parcels” shall include personal property accounts.

SECTION 3. This act shall take effect July 1, 2008, the public welfare requiring it.